



2.1 Quality Policy

1 Purpose

The purpose of this Quality Policy is to establish and communicate Olympic's commitment to effective quality management in accordance with ISO 9001, and to ensure the consistent delivery of safe, reliable, and contract compliant services.

The Overall Quality Objectives of our Total Management System are to prevent:

- situations where we are not able to deliver our service according to contract
- unplanned breakdown/ off-hire delaying or giving operational problems for customers
- customer's complaints towards our service
- damage to customers or other 3rd party cargo or property
- personnel injuries or environmental incidents.

2 Scope

This Policy applies to all persons engaged in any Olympic activity or present on Olympic premises or vessels.

3 Statement, principles & commitments

Our activity shall be based on experience, traditional shipping management, professionalism, modern technology, and continuous development. Our vessels and services shall be attractive in the market through continuous search for optimal solutions and by secure accessibility, economy and focus on HSE. Quality awareness shall be visible throughout the organization. Motivated employees, well maintained and managed vessels, good work environment, welfare and low turnover shall assure the company to be among the market leaders in our business.

By effective use, regular revisions, and continuous improvement of our Total Management System, we will always endeavour to improve the quality of our services. Key Performance Indicators (KPI) for quality and targets for these shall be determined by top management annually. Safety and environmental issues are important parts of the term of quality in our business. Our KPI's on HSE are therefore valid as Quality KPI's. In addition to human suffering or environmental damage, we also recognise that such incidents can include serious commercial risks for both the company and involved customers.

The top management in Olympic Shipping AS has an obligation to follow up this policy, the established quality targets and to always inform the organization of our customer's requirement. All employees are required to become familiar with, follow and promote the company policies throughout all aspects of their duties. Everyone shall have the opportunity to suggest changes and improvements by means of internal communication directly to a nominated management representative. The company acknowledges that it is only through the freedom to make comment, and through a flow of information, that risks may be identified and minimised.

The objectives shall be achieved through specific actions and strategies aligned with Olympic's strategic goals.

The company considers the most important commitments to be:	Linked strategic goal(s)
To maintain, manage and operate the fleet in accordance with the best professional standards	01. Be the preferred partner in complex maritime operations 06. Be a resilient and profitable shipowner
Good communication with customers and suppliers with systematic follow up	01. Be the preferred partner in complex maritime operations 08. Strategic communication & profiling
Proactive when it is discovered that quality of our services can be in danger to be deteriorated	01. Be the preferred partner in complex maritime operations 06. Be a resilient and profitable shipowner
To comply with applicable national and international maritime legislation	07. Professional corporate governance, ethical business conduct and transparency



To maintain safety-minded employees to prevent injuries	05. Zero injuries 03. Be an attractive employer
To prepare employees to know and follow the principles and procedures of the Total Management System, including all personal duties and responsibilities	05. Zero injuries 07. Professional corporate governance, ethical business conduct and transparency
To develop processes to ensure that everyone reports any confusion, errors, or nonconformities within the Total Management System	07. Professional corporate governance, ethical business conduct and transparency 06. Be a resilient and profitable shipowner
To develop processes and a company culture where everyone reports any discovered accident, dangerous condition, nearmiss or other potential risk and take active part in any investigation	05. Zero injuries 07. Professional corporate governance, ethical business conduct and transparency
To continuously work to improve the Total Management System	07. Professional corporate governance, ethical business conduct and transparency 06. Be a resilient and profitable shipowner
Aiming to be the most specialized and best performing partner in blue energy	01. Be the preferred partner in complex maritime operations 04. Be a driving force for technological and digital innovation in our industry
Be recognized by our customers for having the most modern, flexible, and fit-for-purpose fleet of vessels optimized for safe, efficient, and cost effective subsea and renewable operations	01. Be the preferred partner in complex maritime operations 02. Achieve a net zero fleet by 2050 04. Be a driving force for technological and digital innovation in our industry
Be regarded by our customers as the company with the most experienced and responsive management team, reliable and knowledgeable crews	03. Be an attractive employer 01. Be the preferred partner in complex maritime operations
Use the challenging market conditions to grow and consolidate the market by adding attractive vessels and optimize our specialized fleet	06. Be a resilient and profitable shipowner
Differentiate ourselves by becoming the most financially robust and agile company to lead in the market recovery	06. Be a resilient and profitable shipowner
Become the favoured company to invest in	01. Be the preferred partner in complex maritime operations 06. Be a resilient and profitable shipowner 07. Professional corporate governance, ethical business conduct and transparency

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Stig Remøy,
CEO