



2.3 Environmental and Climate Policy

1 Purpose

This Environmental and Climate Policy establishes Olympic's framework for regulatory compliance, environmental risk management, and strategic climate and nature stewardship.

The policy supports:

- Compliance with applicable environmental laws and regulations
- Alignment with an ISO 14001-based Environmental Management System (EMS)
- Compliance with IMO regulations and MARPOL conventions
- Alignment with the OECD Guidelines for Multinational Enterprises
- Commitment to the Ten Principles of the UN Global Compact
- Alignment with international maritime decarbonisation pathways

The policy provides the foundation for continuous improvement, environmental performance monitoring, and transparent disclosure.

2 Scope

This Policy applies to all persons engaged in any Olympic activity or present on Olympic premises or vessels.

3 Statement, principles & commitments

Environmental and climate risk management.

Olympic shall:

- Systematically and regularly identify, assess, and manage environmental, climate, and nature-related risks, impacts, and dependencies across operations and value chain.
- Integrate environmental and climate considerations into strategic planning, capital allocation, fleet renewal, and project decisions.

Olympic recognizes climate change as a core strategic risk and opportunity for the maritime sector.

- Reduce greenhouse gas (GHG) emissions across own operations and value chain in line with international climate goals and maritime decarbonisation ambitions.
- Prioritise energy efficiency, shore power, alternative fuels, and low-emission vessel design in fleet renewal and upgrades.
- Integrate climate considerations into strategic planning, capital allocation, and newbuild decisions.
- Support a just and orderly transition towards net zero emissions by 2050.

Olympic aims to prevent pollution to air, water, and soil from its operations.

- Maintain a vision of zero spills and zero harmful discharges to the marine environment.
- Prevent and control operational discharges to water, including sewage, greywater, bilge water, ballast water, and other effluents, in accordance with MARPOL and applicable IMO requirements.
- Prevent and minimise air emissions (SOx, NOx, PM) through compliant fuels, technology, and operational controls.
- Ensure safe handling, storage, and disposal of hazardous substances and waste.
- Apply pollution prevention expectations to suppliers, yards and ship recycling activities.
- Monitor environmental incidents and implement preventive measures to avoid recurrence.

Olympic acknowledges the importance of protecting marine biodiversity and ecosystem integrity.

- Prevent and mitigate impacts on marine ecosystems, including impacts related to ballast water discharge, waste, spills, and biofouling.
- Comply with applicable environmental laws, maritime conventions, and biodiversity-related requirements relevant to our operations.

Olympic aims to promote efficient resource use and support circular economy principles throughout the lifecycle of its vessels and operations.

- Improve the efficient use of energy, fuels, materials, and other resources across operations and fleet management.
- Minimise waste generation and promote reuse, recycling, and responsible waste handling where feasible.
- Apply circular economy principles in vessel design, maintenance, upgrades, and responsible end-of-life ship recycling.
- Encourage suppliers and contractors to adopt resource-efficient and circular practices.

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Stig Remøy,
CEO